

DEPARTMENT OF AGRICULTURE

December 19, 2012

Submission for OMB Review; Comment Request

The Department of Agriculture has submitted the following information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Comments regarding (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of burden including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology should be addressed to: Desk Officer for Agriculture, Office of Information and Regulatory Affairs, Office of Management and Budget (OMB), OIRA Submission@OMB.EOP.GOV or fax (202) 395-5806 and to Departmental Clearance Office, USDA, OCIO, Mail Stop 7602, Washington, D.C. 20250-7602. Comments regarding these information collections are best assured of having their full effect if received within 30 days of this notification. Copies of the submission(s) may be obtained by calling (202) 720-8681.

An agency may not conduct or sponsor a collection of information unless the collection of information displays a currently valid OMB control number and the agency informs potential persons who are to respond to the collection of information that such persons are not required to respond to the collection of information unless it displays a currently valid OMB control number.

Rural Business Service (RBS)

TITLE: 7 CFR 4279-A, Guaranteed Loan-making General

OMB CONTROL NUMBER: 0570-0018

SUMMARY OF COLLECTION: The Business and Industry (B&I) program was legislated in

1972 under Section 310B of the Consolidated Farm and Rural Development Act, as amended.

The purpose of the program is to improve, develop, or finance businesses, industries, and

employment and improve the economic and environmental climate in rural communities. This

purpose is achieved through bolstering the existing private credit structure through the

guaranteeing of quality loans made by lending institutions, thereby providing lasting community

benefits. The B&I program is administered by the RBS through Rural Development State and

sub-State offices serving each state.

NEED AND USE OF THE INFORMATION: RBS will collect information to determine the

eligibility and credit worthiness for a lender or borrower. The information is used by Agency

loan officers and approval officials to determine lender program eligibility and for program

monitoring.

DESCRIPTION OF RESPONDENTS: Business or other for-profit; State, Local or Tribal

Government

NUMBER OF RESPONDENTS: 615

FREQUENCY OF RESPONSES: Reporting: On occasion

TOTAL BURDEN HOURS: 1,269

Rural Business Service

TITLE: Intermediary Re-lending Program

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OMB CONTROL NUMBER: 0570-0021

SUMMARY OF COLLECTION: The objective of the Intermediary Relending Program (IRP) is

to improve community facilities and employment opportunities and increase economic activity in

rural areas by financing business facilities and community development. This purpose is

achieved through loans made by the Rural Business-Cooperative Service (RBS) to intermediaries

that establish programs for the purpose of providing loans to ultimate recipients for business

facilities and community development. The Community Economic Development Act of 1981 (42

U.S.C. 9812(a), section 623(a)) provides for the Secretary the authority to make loans to

nonprofit entities who will in turn provide financial assistance to rural businesses to improve

business, industry and employment opportunities as well as provide a diversification of the

economy in rural areas.

NEED AND USE OF THE INFORMATION: The information requested is necessary for RBS to

process applications in a responsible manner, make prudent credit and program decisions, and

effectively monitor the intermediaries' activities to protect the Government's financial interest

and ensure that funds obtained from the Government are used appropriately. Various forms are

used to include information to identify the intermediary, describe the intermediary's experience

and expertise, describe how the intermediary will operate its revolving loan fund, provide for

debt instruments, loan agreements, and security, and other material necessary for prudent credit

decisions and reasonable program monitoring.

DESCRIPTION OF RESPONDENTS: Not-for-profit institutions; Business or other for-profit

NUMBER OF RESPONDENTS: 202

FREQUENCY OF RESPONSES: Reporting: On occasion

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TOTAL BURDEN HOURS: 17,959

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